



LOWER GWYNEDD TOWNSHIP

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2018



2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: Lower Gwynedd Township County: Montgomery

Municipality of: _____ County: _____

INDEPENDENT AUDITOR'S REPORT

March 29, 2019

To the Board of Supervisors
Lower Gwynedd Township
Spring House, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of Lower Gwynedd Township, Spring House, Pennsylvania, as of and for the year ended December 31, 2018, which comprise the balance sheet for each fund type as of December 31, 2018, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Board of Supervisors
Lower Gwynedd Township

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of Lower Gwynedd Township, Spring House, Pennsylvania, as of December 31, 2018, and the revenues it earned and the expenditures it incurred for the year then ended, in accordance with the financial reporting provisions of the DCED as described below.

Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED to demonstrate compliance with DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, Lower Gwynedd Township, Spring House, Pennsylvania, prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary fund types utilize the accrual basis of accounting. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

Purpose of This Report

The purpose of this report is solely for the information and use of management, the Board of Supervisors, others within Lower Gwynedd Township, Spring House, Pennsylvania, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2018					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,533,109	1,285,220	4,715,177	14,988
140-144	Tax Receivable	1,166,914	7,631		10
121-129 145-149	Accounts Receivable (excluding taxes)	99,965		10,886	
130	Due From Other Funds	48,196			
131-139 150-159	Other Current Assets	21,383			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 4,869,567	\$ 1,292,851	\$ 4,726,063	\$ 14,998

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	220,001			
200-209 231-239	All Other Current Liabilities	134,890	64,185	134,270	
230	Due To Other Funds		1,034		
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 354,891	\$ 65,219	\$ 134,270	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	4,514,676	1,227,632	4,591,793	14,998
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 4,514,676	\$ 1,227,632	\$ 4,591,793	\$ 14,998

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	4,230,193		19,970,508			33,749,195
140-144	Tax Receivable						1,174,555
121-129 145-149	Accounts Receivable (excluding taxes)	206,755		628			318,234
130	Due From Other Funds						48,196
131-139 150-159	Other Current Assets	8,975					30,358
160-169	Fixed Assets	3,449,603			33,588,210		37,037,813
180-189	Other Debits					319,894	319,894
Total Assets and Other Debits		\$ 7,895,526	\$ -	\$ 19,971,136	\$ 33,588,210	\$ 319,894	\$ 72,678,245

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	10,426					230,427
200-209 231-239	All Other Current Liabilities	705,402		2,396,463			3,435,210
230	Due To Other Funds	47,162					48,196
260-269	Long-Term Liabilities					23,223	23,223
240-259	Current Portion of Long-Term Debt and Other Credits					296,671	296,671
Total Liabilities and Other Credits		\$ 762,990	\$ -	\$ 2,396,463	\$ -	\$ 319,894	\$ 4,033,727

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				33,588,210		33,588,210
270-289	Fund Balance / Retained Earnings on 12/31	7,132,536		17,574,673			35,056,308
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 7,132,536	\$ -	\$ 17,574,673	\$ 33,588,210	\$ -	\$ 68,644,518

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 72,678,245
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2018					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	1,044,425	632,364		82
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	633,583			
310.20	Earned Income Taxes/Wage Taxes	5,031,337			
310.30	Business Gross Receipts Taxes	483,319			
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	373,409			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 7,566,073	\$ 632,364	\$ -	\$ 82

Licenses and Permits					
320-322	All Other Licenses and Permits	56,575			
321.80	Cable Television Franchise Fees	299,550			
Total Licenses and Permits		\$ 356,125	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	19,544			
Total Fines and Forfeits		\$ 19,544	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	92,834	34,629	89,702	308
342.00	Rents and Royalties	241,719			
Total Interest, Rents, and Royalties		\$ 334,553	\$ 34,629	\$ 89,702	\$ 308

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes					
301.00	Real Estate Taxes				1,676,871
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				633,583
310.20	Earned Income Taxes/Wage Taxes				5,031,337
310.30	Business Gross Receipts Taxes				483,319
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				373,409
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 8,198,519

Licenses and Permits					
320-322	All Other Licenses and Permits				56,575
321.80	Cable Television Franchise Fees				299,550
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 356,125

Fines and Forfeits					
330-332	Fines and Forfeits				19,544
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 19,544

Interest, Rents, and Royalties					
341.00	Interest Earnings	53,626		219,132	490,231
342.00	Rents and Royalties				241,719
Total Interest, Rents, and Royalties		\$ 53,626	\$ -	\$ 219,132	\$ 731,950

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	10,585	318,139	27,114	
355.01	Public Utility Realty Tax (PURTA)	7,815			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		379,043		
355.04	Alcoholic Beverage Licenses	1,400			
355.05	General Municipal Pension System State Aid	262,326			
355.07	Foreign Fire Insurance Tax Distribution	112,499			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 394,625	\$ 697,182	\$ 27,114	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	48,721			
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 48,721	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				355,838
355.01	Public Utility Realty Tax (PURTA)				7,815
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				379,043
355.04	Alcoholic Beverage Licenses				1,400
355.05	General Municipal Pension System State Aid				262,326
355.07	Foreign Fire Insurance Tax Distribution				112,499
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 1,118,921

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				48,721
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 48,721

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,167,642
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2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	42,921	88,265		
362.00	Public Safety	732,672			
363.20	Parking	745			
363.00	All Other Charges for Highway and Streets Services		3,540		
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation		72,917		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 776,338	\$ 164,722	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	85,500	102	157,100	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	1,791			
Total Unclassified Operating Revenues		\$ 87,291	\$ 102	\$ 157,100	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition		4,817	7,825	
392.00	Interfund Operating Transfers**	40,842	90,000	695,000	631,470
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 40,842	\$ 94,817	\$ 702,825	\$ 631,470

TOTAL REVENUES	\$ 9,624,112	\$ 1,623,816	\$ 976,741	\$ 631,860
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				131,186
362.00	Public Safety				732,672
363.20	Parking				745
363.00	All Other Charges for Highway and Streets Services				3,540
364.10	Wastewater/Sewage Charges	3,075,327			3,075,327
364.30	Solid Waste Collection and Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				72,917
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 3,075,327	\$ -	\$ -	\$ 4,016,387

Unclassified Operating Revenues					
383.00	Assessments	1,783			1,783
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				242,702
388.00	Fiduciary Fund Pension Contributions			1,081,766	1,081,766
389.00	All Other Unclassified Operating Revenues***				1,791
Total Unclassified Operating Revenues		\$ 1,783	\$ -	\$ 1,081,766	\$ 1,328,042

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	53,404			66,046
392.00	Interfund Operating Transfers**				1,457,312
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ 53,404	\$ -	\$ -	\$ 1,523,358

TOTAL REVENUES	\$ 3,184,140	\$ -	\$ 1,300,898	\$ 17,341,567
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	299,004			
401.00	Executive (Manager or Mayor)	409,586	100	55,271	
402.00	Auditing Services/Financial Administration	252,842	300	101	
403.00	Tax Collection	103,146			
404.00	Solicitor/Legal Services	165,239		297	
405.00	Secretary/Clerk				
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing			20,706	
408.00	Engineering Services	147,395		87,907	
409.00	General Government Buildings and Plant	165,988		142,359	
Total General Government		\$ 1,543,200	\$ 400	\$ 306,641	\$ -

Public Safety					
410.00	Police	4,023,945		15,251	
411.00	Fire	112,499	286,947		
412.00	Ambulance/Rescue	18,896			
413.00	UCC and Code Enforcement	19,543			
414.00	Planning and Zoning	484,895			
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 4,659,778	\$ 286,947	\$ 15,251	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	5,419			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment	720			
Total Public Works - Sanitation		\$ 6,139	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				299,004
401.00	Executive (Manager or Mayor)	4,241			469,198
402.00	Auditing Services/Financial Administration	16,987			270,230
403.00	Tax Collection				103,146
404.00	Solicitor/Legal Services	4,133			169,669
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				20,706
408.00	Engineering Services	17,237			252,539
409.00	General Government Buildings and Plant	114,961			423,308
Total General Government		\$ 157,559	\$ -	\$ -	\$ 2,007,800

Public Safety					
410.00	Police				4,039,196
411.00	Fire				399,446
412.00	Ambulance/Rescue				18,896
413.00	UCC and Code Enforcement				19,543
414.00	Planning and Zoning				484,895
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 4,961,976

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				5,419
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	2,003,586			2,004,306
Total Public Works - Sanitation		\$ 2,003,586	\$ -	\$ -	\$ 2,009,725

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	724,342	68,855	13,053	
431.00	Cleaning of Streets and Gutters		6,848		
432.00	Winter Maintenance - Snow Removal	35,630	52,983		
433.00	Traffic Control Devices		225,864		
434.00	Street Lighting		11,955		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		28,561		
437.00	Repairs of Tools and Machinery	59,563	29,655		
438.00	Maintenance and Repairs of Roads and Bridges		9,057		
439.00	Highway Construction and Rebuilding Projects		209,152	778,875	
Total Public Works - Highways and Streets		\$ 819,535	\$ 642,930	\$ 791,928	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration		109,702		
452.00	Participant Recreation		36,150		
453.00	Spectator Recreation		11,255		
454.00	Parks	85,000	333,477	44,437	
455.00	Shade Trees				
456.00	Libraries		852		
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 85,000	\$ 491,436	\$ 44,437	\$ -

Community Development					
461.00	Conservation of Natural Resources	7,916			
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ 7,916	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration				806,250
431.00	Cleaning of Streets and Gutters				6,848
432.00	Winter Maintenance - Snow Removal				88,613
433.00	Traffic Control Devices				225,864
434.00	Street Lighting				11,955
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				28,561
437.00	Repairs of Tools and Machinery				89,218
438.00	Maintenance and Repairs of Roads and Bridges				9,057
439.00	Highway Construction and Rebuilding Projects	43,540			1,031,567
Total Public Works - Highways and Streets		\$ 43,540	\$ -	\$ -	\$ 2,297,933

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration				109,702
452.00	Participant Recreation				36,150
453.00	Spectator Recreation				11,255
454.00	Parks				462,914
455.00	Shade Trees				-
456.00	Libraries				852
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 620,873

Community Development					
461.00	Conservation of Natural Resources				7,916
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 7,916

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	20,246	2,983		615,000
472.00	Debt Interest (short-term and long-term)				12,090
475.00	Fiscal Agent Fees				2,500
Total Debt Service		\$ 20,246	\$ 2,983	\$ -	\$ 629,590

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions		7,447		
484.00	Worker Compensation Insurance	97,828	44,079		
487.00	Group Insurance and Other Benefits	31,990	14,732		
Total Employer Paid Benefits and Withholding Items		\$ 129,818	\$ 66,258	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	81,276	10,025		

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	7,717	984		
492.00	Interfund Operating Transfers**	1,353,761			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 1,361,478	\$ 984	\$ -	\$ -

TOTAL EXPENDITURES	\$ 8,714,386	\$ 1,501,963	\$ 1,158,257	\$ 629,590
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 909,726	\$ 121,853	\$ (181,516)	\$ 2,270
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				638,229
472.00	Debt Interest (short-term and long-term)				12,090
475.00	Fiscal Agent Fees				2,500
Total Debt Service		\$ -	\$ -	\$ -	\$ 652,819

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses			1,196,085	1,196,085
483.00	Pension/Retirement Fund Contributions				7,447
484.00	Worker Compensation Insurance	8,782			150,689
487.00	Group Insurance and Other Benefits				46,722
Total Employer Paid Benefits and Withholding Items		\$ 8,782	\$ -	\$ 1,196,085	\$ 1,400,943

Insurance					
486.00	Insurance, Casualty, and Surety	107,536			198,837

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			733,352	733,352
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 733,352	\$ 733,352

Other Financing Uses					
491.00	Refund of Prior Year Revenues				8,701
492.00	Interfund Operating Transfers**	103,551			1,457,312
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ 103,551	\$ -	\$ -	\$ 1,466,013

TOTAL EXPENDITURES	\$ 2,424,554	\$ -	\$ 1,929,437	\$ 16,358,187
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 759,586	\$ -	\$ (628,539)	\$ 983,380
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

